

RESOLUTION NO. 1044

A RESOLUTION OF THE CITY OF REDMOND, WASHINGTON, APPROVING THE PURCHASE OF PROPERTY KNOWN AS TAX PARCEL 642110-0240, LEGALLY DESCRIBED ON EXHIBIT A, FROM KING COUNTY WITH THE INTENT TO SELL SAID LOT AND ENTER INTO AN AGREEMENT WITH THE ORGANIZATION KNOWN AS HABITAT FOR HUMANITY FOR USE OF THE PROCEEDS OF THE SALE.

WHEREAS, King County has a tax title lot available as surplus land which the City of Redmond can purchase at below market value, and

WHEREAS, the organization Habitat for Humanity, an organization whose mission it is to provide affordable owner-occupied housing approached the City requesting that the City purchase this King County surplus lot, sell it, and donate the proceeds towards their effort at providing affordable housing, and

WHEREAS, the City determined that the purchase and sale of said lot and dispensation of said funds to Habitat for Humanity is a mechanism for providing affordable housing, and

WHEREAS, the City has made a commitment towards providing opportunities for affordable housing to be built,

NOW THEREFORE, the City Council of the City of Redmond, Washington hereby resolves to purchase said lot, sell it, and enter into an agreement with Habitat for Humanity to use the proceeds of the sale to provide affordable housing.

RESOLVED this 15 day of April, 1997.

CITY OF REDMOND

for Richard B. Smith
MAYOR, ROSEMARIE M. IVES

ATTEST/AUTHENTICATED:

Bonnie Mattson
CITY CLERK, BONNIE MATTSON

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
RESOLUTION NO.: 1044

April 4, 1997
April 15, 1997